



GREEN VALLEY RECREATION, INC.

**Green Valley Recreation, Inc.**  
**Statement of Activities**  
**Monthly Report: 4/1/2016 - 4/30/2016**  
**YTD Period: 1/1/2016 - 4/30/2016**  
**FY Budget Period: 1/1/2016 - 12/31/2016**

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	Monthly Report Actual	Monthly Report Budget	Monthly Report Variance	Year-to-Date Actual	Year-to-Date Budget	Year-to-Date Variance	Fiscal Year Budget	Remaining FY Budget
<b>Revenue</b>								
1 Member Dues	533,587	534,335	(748)	2,134,617	2,137,342	(2,725)	6,412,025	4,277,408
2 Life Care, Transfer, Tenant & Add'l Card Fees	54,081	53,901	180	259,223	215,602	43,621	646,806	387,583
3 Facility Rent	1,221	1,750	(529)	8,686	7,000	1,686	21,000	12,314
4 Programs	28,329	27,590	739	208,044	110,360	97,684	331,080	123,036
5 Instructional	24,156	29,114	(4,958)	263,031	116,458	146,573	349,373	86,342
6 Advertising Income	0	550	(550)	9,650	2,200	7,450	6,600	(3,050)
7 Senior Games	0	0	0	0	0	0	0	0
8 Communication	0	4,542	(4,542)	7,377	18,168	(10,791)	54,504	47,127
9 NMCF/Initial Fees	244,538	135,847	108,691	736,332	543,387	192,945	1,630,160	893,828
12 Interest Income	18,786	11,405	7,381	73,726	45,619	28,107	136,857	63,131
13 Other Income	69	50	19	16,210	200	16,010	600	(15,610)
<b>Revenue</b>	<b>904,767</b>	<b>799,084</b>	<b>105,683</b>	<b>3,716,896</b>	<b>3,196,336</b>	<b>520,560</b>	<b>9,589,005</b>	<b>5,872,109</b>
<b>Expenses</b>								
17 Wages, Benefits, Payroll Expenses	321,304	317,672	(3,632)	1,310,220	1,270,689	(39,531)	3,812,068	2,501,848
18 Commercial Insurance	19,115	16,667	(2,448)	68,333	66,668	(1,665)	200,004	131,671
19 Conferences & Training	289	2,777	2,488	3,534	11,108	7,574	33,324	29,790
20 Recreation Contracts	39,829	55,257	15,428	442,354	221,029	(221,325)	663,086	220,732
21 Supplies	12,864	31,137	18,273	82,841	124,548	41,707	373,645	290,804
22 Advertising	3,130	0	(3,130)	12,219	0	(12,219)	0	(12,219)
23 Bank & Credit Card Fees	2,081	895	(1,186)	43,588	3,580	(40,008)	10,740	(32,848)
24 Professional Fees	2,306	12,384	10,078	26,925	49,535	22,610	148,604	121,679
25 Postage	0	3,770	3,770	13,022	15,082	2,060	45,245	32,223
26 Printing	1,562	4,532	2,970	15,618	18,127	2,509	54,380	38,762
27 Utilities	74,313	90,340	16,027	320,985	361,360	40,375	1,084,080	763,095
28 Communications	8,396	7,867	(529)	29,046	31,468	2,422	94,404	65,358
29 Taxes	0	500	500	0	2,000	2,000	6,000	6,000
30 Furniture & Equipment	11,468	31,406	19,938	46,894	125,623	78,729	376,868	329,974
31 Vehicles	5,937	4,867	(1,070)	22,591	19,468	(3,123)	58,404	35,813
32 Information Technology	14,191	4,229	(9,962)	18,255	16,917	(1,338)	50,750	32,495
33 Facility Maintenance	25,921	17,794	(8,127)	101,548	71,174	(30,374)	213,522	111,974
34 Major Projects-Repair & Maintenance	44,389	33,360	(11,029)	140,995	133,439	(7,556)	400,318	259,323
35 Fees & Assessments	2,852	2,770	(82)	4,486	11,080	6,594	33,240	28,754
36 Dues & Subscriptions	0	594	594	3,905	2,375	(1,530)	7,125	3,220
37 Food & Catering	4,826	4,396	(430)	15,492	17,583	2,091	52,750	37,258
38 Travel & Entertainment	587	1,708	1,121	3,938	6,833	2,895	20,500	16,562
39 Other Operating Expense	392	2,235	1,843	(11,198)	8,938	20,136	26,815	38,013
40 Provision for Bad Debt	(2,028)	2,917	4,945	11,436	11,668	232	35,004	23,568
41 Depreciation	104,044	110,950	6,906	426,624	443,800	17,176	1,331,400	904,776
<b>Expenses</b>	<b>697,768</b>	<b>761,024</b>	<b>63,256</b>	<b>3,153,651</b>	<b>3,044,092</b>	<b>(109,559)</b>	<b>9,132,276</b>	<b>5,978,625</b>
<b>Excess or (Deficiency) of Revenue Over Expenses</b>	<b>206,999</b>	<b>38,060</b>	<b>168,939</b>	<b>563,245</b>	<b>152,244</b>	<b>411,001</b>	<b>456,729</b>	<b>(106,516)</b>



**As of April 30, 2016**

<b>Capital Replacement Reserve Fund-Temporarily Restricted</b>	<b>Beg. Bal.</b>	<b>4,602,501</b>	
Reserve Funding 2016 January-April		300,000	
Abrego North Pool		( 464,000 )	
Canoa Ranch Pool Decking		( 36,000 )	
	<b>Ending Balance</b>		<b>4,402,501</b>
<b>Initiatives &amp; Innovation Reserve Fund-Temporarily Restricted</b>	<b>Beg. Bal.</b>	<b>2,069,845</b>	
	<b>Ending Balance</b>		<b>2,069,845</b>
<b>Operating Reserve Fund-Temporarily Restricted</b>	<b>Beg. Bal.</b>	<b>789,366</b>	
	<b>Ending Balance</b>		<b>789,366</b>
	<b>Reserve Fund Totals</b>		<b><u><u>7,261,712</u></u></b>



Green Valley Recreation, Inc.  
Statement of Financial Position  
As of Date: 4/30/2016  
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	Current Year	Prior Year
<b>Assets</b>		
Current Assets		
Cash/Cash Equivalent	1,616,584	10,478,783
Accounts Receivable	339,145	329,210
Prepaid Expenses	124,173	149,753
Edward Jones Investments	10,749,019	0
Current Assets	12,828,921	10,957,746
Fixed Assets		
Contributed Assets	17,593,785	17,593,785
Purchased Assets	14,903,841	14,537,933
Less: Accum. Depreciation	(16,526,242)	(15,412,458)
Fixed Assets	15,971,384	16,719,260
Other Assets		
Other Assets	0	0
<b>Assets</b>	28,800,305	27,677,006
<b>Liabilities &amp; Net Assets</b>		
Liabilities		
Current Liabilities		
Accounts Payable	187,139	347,712
Deferred Dues & Fees	4,263,435	4,016,104
Deferred Programs	62,082	47,817
Current Liabilities	4,512,656	4,411,633
Liabilities	4,512,656	4,411,633
Net Assets		
Unrestricted Accumulated Net Assets	16,011,906	16,654,763
Temp Restricted - Board Designated for Operations	789,366	789,366
Temp Restricted - Board Designated for Capital Re	4,853,289	3,325,789
Temp Restricted - Board Designated Initiatives	2,069,845	1,904,845
Retained Earnings	563,243	590,610
Net Assets	24,287,649	23,265,373
<b>Liabilities &amp; Net Assets</b>	28,800,305	27,677,006

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